



AUDITORS REPORT

TO,
THE MEMBERS OF
ITAT BAR ASSOCIATION
NEW DELHI

We have audited the attached Balance Sheet of ITAT BAR ASSOCIATION as at 31st March'2019 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit

We further report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Association so far as appears from our examination of such books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion and to the best of our information and according to the explanations for given to us, the said Balance Sheet and the Income & Expenditure Account read together with notes thereon give the information required by the Association in the manner so required and give true and fair view:-
 - i. In case of Balance Sheet of the state of affairs of the Association as at 31st March'2019 and
 - ii. In case of Profit & Loss Account of the Income & Expenditure Account of the Association for the year ended on that date.

For A.K. Sachdeva & Associates
Chartered Accountants

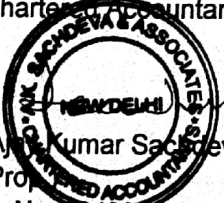



Place : New Delhi
Date : 26/09/2019

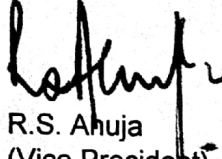
INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
BALANCE SHEET AS ON 31.3.2019

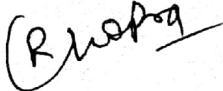
PARTICULARS	AMOUNT (Rs.) as on 31.03.2019	AMOUNT (Rs.) as on 31.03.2018
<u>CORPUS FUND</u>		
Opening Balance	6,546,883.17	5,815,856.25
Add: Life Membership Subscription	75,000.00	129,000.00
Add: Excess of Income over Expenditure	1,164,670.01	602,026.92
	7,786,553.18	6,546,883.17
Less: TDS for earlier years	140,072.00	-
Total Rs.	7,646,481.18	6,546,883.17
<u>FIXED ASSETS</u>		
Gross Block	1,540,187.73	1,533,578.29
Less: Depreciation	46,866.43	53,618.56
	1,493,321.30	1,479,959.73
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
(a) Cash & Bank Balances		
Cash in Hand	329.10	30,047.10
Cash at Bank (Central Bank)	505,991.86	110,085.86
Fixed Deposit with Bank	5,584,821.92	4,760,748.48
(b) Loans & Advances		
Sh. Vinod Kumar	25,000.00	25,000.00
Security against set Box	1,000.00	1,000.00
TDS for earlier years	-	140,072.00
TDS F.Y. 2018-19	36,017.00	-
Total Rs.	7,646,481.18	6,546,883.17


"In terms of our report of even date attached:
For A.K. Sachdeva & Associates
Chartered Accountants

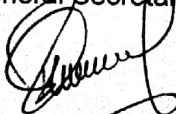

(Ajay Kumar Sachdeva)
(Proprietor)
M. No. 064962
Place: New Delhi
Date: 26/09/2019


Ajay Wadhwa
(President)


R.S. Ahuja
(Vice President)


Ranjan Chopra
(General Secretary)


G.S. Grewal
(Secretary)



Rajeev Sabharwal
(Treasurer)

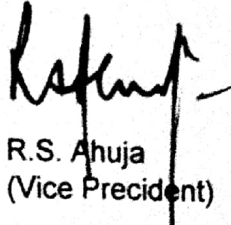
INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
Income & Expenditure Account for the year ended 31.03.2019

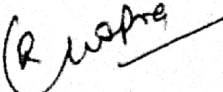
PARTICULARS	Amount(Rs.) as on 31.03.2019	Amount(Rs.) as on 31.03.2018
<u>INCOME</u>		
Membership Subscriptions	1,855,950.00	1,357,000.00
Study Circle Subscription	570,950.00	494,000.00
Felicitations, Reception etc. Receipts	32,550.00	242,150.00
Interest on Fixed Deposits	360,090.44	355,753.60
Voluntary Contribution	-	100,000.00
Total	2,819,540.44	2,548,903.60
<u>EXPENDITURE</u>		
General Expenses	52,154.00	59,687.00
Courier & Postage Expenses	20,040.00	24,386.00
<u>Reception Expenses</u>		
Felicitation Expenses	250,618.00	764,267.00
Study Circle Meeting	414,184.00	310,703.00
Bank Charges	1,950.00	1,171.00
Conveyance	7,970.00	5,000.00
CTR Library Subscription	-	21,900.00
Depreciation	46,866.43	46,866.43
EC Meeting Expenses	30,337.00	-
SMS Expenses	25,665.00	-
Insurance	7,848.00	12,459.00
News Paper Expenses	2,573.00	6,319.00
Office Expenses	28,011.00	41,624.00
Printing & Stationary	13,392.00	295.00
Repairs & Maintenance	13,223.00	21,157.00
Salaries & Bonus	633,638.00	556,557.00
Telephone Expenses	43,632.00	36,336.12
Uniform Expenses	-	4,600.00
Website Expenses	62,769.00	26,797.00
Excess of Income over Expenditure	1,164,670.01	608,779.05
Total	2,819,540.44	2,548,903.60


"In terms of our report of even date attached:
For A.K. Sachdeva & Associates
Chartered Accountants

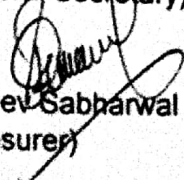

(Ajay Kumar Sachdeva)
(P. No.)
M. No. 08430
Place: New Delhi
Date: 26/09/2019


Ajay Wadhwa
(President)


R.S. Ahuja
(Vice President)


Ranjan Chopra
(General Secretary)


G.S. Grewal
(Secretary)


Rajeev Sabharwal
(Treasurer)

I.T.A.T. BAR ASSOCIATION
FIXED ASSETS SCHEDULE AS ON 31.03.2019

Name of Assets	Opening Balance As on 01.04.2018	Additions		Sales	Total	Depreciation	WDV As on 31.03.2019
		More than 180 days	Les than 180 days				
10% Block:							
Electrical Fittings	14,897.12	-	-	-	14,897.12	1,489.71	13,407.40
Furniture & Fixtures	280,557.29	-	-	-	280,557.29	28,055.73	252,501.56
	295,454.41	-	-	-	295,454.41	29,545.44	265,908.97
15% Block:							
Office Equipment	37,383.24	-	-	-	37,383.24	5,607.49	31,775.76
Air Conditioner	49,752.20	-	-	-	49,752.20	7,462.83	42,289.37
Refrigerator	870.52	-	-	-	870.52	130.58	739.94
Mobile Phone	5,950.00	-	-	-	5,950.00	892.50	5,057.50
Invertor	4,542.70	-	-	-	4,542.70	681.41	3,861.30
Television	1,677.78	-	-	-	1,677.78	251.67	1,426.12
Water Dispenser	4,460.38	-	-	-	4,460.38	669.06	3,791.33
Electric Heater	2,318.89	-	-	-	2,318.89	347.83	1,971.06
LCD TV	6,438.95	-	-	-	6,438.95	965.84	5,473.11
	113,394.68	-	-	-	113,394.68	17,009.20	96,385.48
60% Block:							
Computer	519.64	-	-	-	519.64	311.78	207.86
	519.64	-	-	-	519.64	311.78	207.86
0% Block:							
Library Books	1,060,591.00	34,228.00	26,000.00	-	1,120,819.00	-	1,120,819.00
CTR Library	10,000.00	-	-	-	10,000.00	-	10,000.00
	1,070,591.00	34,228.00	26,000.00	-	1,130,819.00	-	1,130,819.00
Total	1,479,959.73	34,228.00	26,000.00	-	1,540,187.73	46,866.43	1,493,321.30

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